

DEEP ROOTS MARKET, INC.

Greensboro, North Carolina

FINANCIAL STATEMENTS

December 31, 2015 and 2014

COUNCILMAN FARLOW MARLOWE & CO, PLLC
Certified Public Accountants and Advisors
4125-D Walker Avenue
Greensboro, North Carolina 27407

Deep Roots Market, Inc.

Greensboro, North Carolina

FINANCIAL STATEMENTS

December 31, 2015 and 2014

DEEP ROOTS MARKET, INC.

TABLE OF CONTENTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

BALANCE SHEET

STATEMENT OF INCOME (LOSS)

STATEMENT OF PATRONS' EQUITY AND RETAINED EARNINGS

STATEMENT OF CASH FLOWS

NOTES TO FINANCIAL STATEMENTS

Councilman • Farlow • Marlowe & Co • PLLC

Certified Public Accountants and Advisors

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Deep Roots Market, Inc.
Greensboro, North Carolina

We have compiled the accompanying balance sheet of Deep Roots Market, Inc (a North Carolina corporation) as of December 31, 2015 and 2014, and the related statements of income and retained earnings and patrons' equity and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

As discussed in Note 11, certain conditions indicate that the Company may be unable to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern. Our conclusion is not modified with respect to that matter

Councilman Farlow Marlowe & Co PLLC

November 1, 2016

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DEEP ROOTS MARKET, INC.**BALANCE SHEET**

December 31, 2015 and 2014

ASSETS

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash in Bank	\$ 11,547	\$ 14,359
Employee Advances	3,610	4,449
Inventories	277,042	266,089
Prepaid Expenses	7,559	8,230
TOTAL CURRENT ASSETS	<u>299,758</u>	<u>293,127</u>
 PROPERTY AND EQUIPMENT		
Leasehold Improvements	36,208	36,208
Furniture and Fixtures	245,516	243,893
Machinery and Equipment	583,136	573,845
Computer Equipment	71,361	71,361
	<u>936,221</u>	<u>925,307</u>
Less: Accumulated Depreciation	(272,943)	(182,241)
TOTAL PROPERTY AND EQUIPMENT	<u>663,278</u>	<u>743,066</u>
 OTHER ASSETS		
Loan Origination Fees	3,815	5,501
Security Deposit	20,000	20,000
Investment in Cooperatives	46,032	43,749
TOTAL OTHER ASSETS	<u>69,847</u>	<u>69,250</u>
 TOTAL ASSETS	<u><u>\$ 1,032,883</u></u>	<u><u>\$ 1,105,443</u></u>

See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC**BALANCE SHEET**

December 31, 2015 and 2014

LIABILITIES AND STOCKHOLDERS' AND PATRONS' EQUITY

	<u>2015</u>	<u>2014</u>
CURRENT LIABILITIES		
Current Maturities of Long Term Debt	\$ 297,828	\$ 54,892
Line of Credit	-	54,787
Accounts Payable-Trade	253,054	210,262
Accrued Salaries	41,399	15,699
Credit Card Payable	-	15,371
Payroll Liabilities	-	120
Gift Certificates Payable	6,737	4,760
Accrued Interest Expense	1,162	313
Sales Tax Payable	11,596	11,307
TOTAL CURRENT LIABILITIES	<u>611,776</u>	<u>367,511</u>
 LONG TERM LIABILITIES		
Long Term Debt	<u>667,820</u>	<u>880,581</u>
 TOTAL LIABILITIES	 1,279,596	 1,248,092
 PATRONS' EQUITY AND RETAINED EARNINGS		
Patrons' Equity	329,356	302,118
Retained Earnings (deficit)	<u>(576,069)</u>	<u>(444,767)</u>
 TOTAL PATRONS' EQUITY AND RETAINED EARNINGS	 <u>(246,713)</u>	 <u>(142,649)</u>
 TOTAL LIABILITIES AND PATRONS' EQUITY AND RETAINED EARNINGS	 <u>\$ 1,032,883</u>	 <u>\$ 1,105,443</u>

See accompanying notes and independent accountants' compilation report

DEEP ROOTS MARKET, INC
STATEMENT OF INCOME (LOSS)
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
REVENUES	\$ 3,970,210	\$ 3,916,138
COST OF GOODS SOLD	<u>2,628,958</u>	<u>2,606,858</u>
GROSS PROFIT	1,341,252	1,309,280
GENERAL & ADMINISTRATIVE EXPENSES		
Salaries and Wages	675,130	733,604
Payroll Taxes	61,630	66,909
Employee Benefits	26,781	24,346
Insurance Expense	67,745	75,905
Bank Fees	61,476	58,522
Interest Expense	52,338	50,974
Depreciation	90,702	89,136
Amortization Expense	1,686	1,686
Contributions	0	952
Advertising Expense	46,974	16,829
Dues and Subscriptions	8,198	5,805
Professional Fees	19,689	15,046
Office Supplies	8,100	12,616
General Supplies	165	415
Rent Expense	232,349	234,908
Repairs and Maintenance	34,134	26,943
Cleaning Expense	7,469	8,084
Telephone	5,439	5,586
Taxes and Licenses	12,257	14,915
Utilities	44,882	47,581
Meals and Entertainment	606	458
Travel Expense	5,045	944
Miscellaneous	<u>2,771</u>	<u>240</u>
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	<u>1,465,566</u>	<u>1,492,404</u>
OPERATING INCOME (LOSS)	(124,314)	(183,124)

See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC
STATEMENT OF INCOME (LOSS)
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
OTHER INCOME AND EXPENSES		
Investment Income	\$ 6,693	\$ 14,228
Miscellaneous Income	0	968
Board Expense	(14,061)	(1,814)
Gain on Asset Disposal	<u>380</u>	<u>-</u>
TOTAL OTHER INCOME AND EXPENSES	<u>(6,988)</u>	<u>13,382</u>
INCOME BEFORE INCOME TAXES	(131,302)	(169,742)
Income Taxes	-	-
NET INCOME (LOSS)	<u>\$ (131,302)</u>	<u>\$ (169,742)</u>

See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC.
STATEMENT OF PATRONS' EQUITY AND RETAINED EARNINGS
For the Years Ended December 31, 2015 and 2014

	<u>Retained Earnings</u>	<u>Patrons' Equity</u>	<u>Total</u>
BALANCE - DECEMBER 31, 2013	(\$275,025)	\$262,208	(\$12,817)
NET INCOME (LOSS)	(169,742)	0	(169,742)
PLUS NEW MEMBERSHIPS	0	41,630	41,630
LESS REDEMPTION OF PATRON EQUITY	<u>0</u>	<u>(1,720)</u>	<u>(1,720)</u>
BALANCE - DECEMBER 31, 2014	(444,767)	302,118	(142,649)
NET INCOME (LOSS)	(131,302)	0	(131,302)
PLUS NEW MEMBERSHIPS	0	30,956	30,956
LESS REDEMPTION OF PATRON EQUITY	<u>0</u>	<u>(3,718)</u>	<u>(3,718)</u>
BALANCE - DECEMBER 31, 2015	<u><u>(\$576,069)</u></u>	<u><u>\$329,356</u></u>	<u><u>(\$246,713)</u></u>

See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC.
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss	\$ (131,302)	\$ (169,742)
Adjustments to Reconcile net income to net cash provided by operating activities:		
Depreciation	90,702	89,136
Amortization	1,686	1,686
(Increase) decrease in:		
Employee loans receivable	839	(3,427)
Inventories	(10,984)	(2,142)
Prepaid expenses	702	(6,084)
Increase (decrease) in:		
Accounts payable - trade	27,423	133,632
Accrued salaries	21,374	(4,955)
Gift certificates payable	1,977	491
Accrued expenses	18,923	1,065
	21,340	39,660
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	21,340	39,660
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in cooperatives	(2,283)	(12,111)
Purchase of property and equipment	(10,915)	(12,124)
	(13,198)	(24,235)
NET CASH USED BY INVESTING ACTIVITIES	\$ (13,198)	\$ (24,235)

See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC.
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
New member contributions	\$ 30,956	\$ 41,630
Equities refunds	(3,718)	(1,720)
Repayment of long term notes payable	(66,341)	(51,315)
Proceeds from new long term notes payable	28,149	13,366
Proceeds (Repayment) from Line of Credit	-	(213)
	<hr/>	<hr/>
NET CASH PROVIDED BY FINANCING ACTIVITIES	(10,954)	1,748
	<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH	(2,812)	17,173
	<hr/>	<hr/>
CASH - beginning of year	14,359	(2,814)
	<hr/>	<hr/>
CASH - end of year	\$ 11,547	\$ 14,359
	<hr/> <hr/>	<hr/> <hr/>
 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
 Cash payments for interest	 \$ 35,803	 \$ 36,172
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See accompanying notes and independent accountants' compilation report.

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Company operates as a consumer cooperative grocery store in Greensboro, North Carolina. A consumer cooperative is a business owned by its customers for their mutual benefit. The store is also open to the general public and offers thousands of high-quality natural and organic products and foods, carefully chosen to help the public live a healthier, more environmentally-friendly lifestyle. The store sells organic produce and foods purchased from local farmers.

Income Recognition and Accounts Receivable

Revenue and Accounts Receivable are recognized at the time of sale.

Accounts Receivable are only offered to regular customers that need to submit their purchases to a central office for payment. The terms are net 30. This rarely occurs.

Employees are given a credit limit which is set much lower than their regular pay. Any purchases from the store are deducted from their next paycheck. Balances owed are reflected in the current asset section of the balance sheet.

The Company considers all Accounts Receivable and employee advances, when offered, to be fully collectible; accordingly, no allowance for doubtful accounts has been established. If accounts become uncollectible, they will be charged to operations when that determination is made.

Inventory

The Company's Inventory is taken quarterly by a professional inventory counting firm and by company staff on the other months. Items that need to be weighed are always done by staff. The actual retail sales are converted to cost based on the company's pricing markups.

Fixed Assets and Depreciation

Fixed Assets are stated at cost when purchased outright. Fixed assets purchased in part with a trade-in allowance are stated at cost plus the book value of the trade-in.

Depreciation of fixed assets has been computed using the straight line method. Fixed Assets lives consist of the following:

Computers	10	Years
Furniture and Equipment	10	Years
Leasehold Improvements	40	Years

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Long-Lived Assets

Long-lived assets, such as property and equipment, are evaluated for impairment when events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable through the estimated undiscounted future cash flows from the use of these assets. When any such impairment exists, the related assets will be written down to fair value. No impairment losses have been recorded through December 31, 2015.

Investments in Associated Organizations

Investments in patronage capital credits of associated organizations are accounted for under the equity method. Patronage capital is recorded at the stated amount of the certificate when allocated by the associated organization.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported. Also, some classifications of accounts are reflected different from prior years.

Advertising

The Company expenses advertising costs as they are incurred. Advertising expenses for the years ended December 31, 2015 and December 31, 2014 were \$46,974 and \$16,829 respectively.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the company considers cash in operating bank accounts, certificate of deposits and money market accounts as cash and cash equivalents.

Presentation of Sales Taxes

The State of North Carolina imposes a sales tax on all of the Company's sales to non-exempt customers. The Company collects that sales tax from customers and remits the entire amount to the State. The Company's accounting policy is to show the current sales tax due to the State as a payable.

Income Taxes

The provision for income tax is based on applying Federal statutory rates to taxable income. The difference between book and taxable income is considered nominal; therefore, no provision for income tax has been made on the difference between book and taxable income.

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

The Company has a federal operating loss carry forward of \$1,022,677 and a state operating loss carry forward of \$1,044,266. The Company also has a tax credit carry forward of \$11,718 from the Small Employer Health Insurance Premiums.

The Company is subject to federal and state income tax examinations for tax years ended 2012 through 2015.

Note 2 – FAIR VALUE OF FINANCIAL INSTRUMENTS

The Companies' financial instruments include cash and cash equivalents, accounts receivable, accounts payable and variable rate borrowings. Due to the short-term nature of these instruments or the variable interest rates of the borrowings, management believes the carrying value of these instruments approximates fair value at year-end.

Note 3 – LEASE OBLIGATIONS

As of March 2013, Deep Roots Market, Inc. entered into a lease agreement for its new facility with North Eugene Partners II, Inc. The terms of the lease are for 10 years at \$18,812.50 per month. At the beginning of year 6, the amount of the monthly payment shall be adjusted by the dollar amount in which the Landlord's monthly loan increases, if at all.

On November 28, 2012, Deep Roots Market entered into a lease agreement for a copier. The terms are for 63 months at \$571.74 per month.

Scheduled lease obligations at December 31, 2015 are as follows:

2016	\$ 232,611
2017	232,611
2018	226,893
2019	225,750
2020	225,750
Thereafter	526,750

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 4 – OFF BALANCE SHEET RISK

The Company maintains cash in banks that may at times exceed the federally insured limit.

Note 5 – RELATED PARTY TRANSACTIONS

Starting in 2013 full-time employees are offered a 20% discount on their purchases and part-time employees are offered 10% and starting in December 2014, staff receive a 40% discount on hot bar purchases for meal breaks. Member owners receive the benefit of daily special sales and also are given 10% off their entire purchase four months out of the year. Member owners are given 10% off Deep Roots Market, Inc.'s private label brand of supplements. Board members receive a 15% discount on store purchases.

The total discounts given for the year ending December 31, 2015 and 2014 totaled \$78,697 and \$46,517, respectively. The revenue is shown net of these amounts.

Note 6 – NOTES PAYABLE

Beginning in 2011, the Company received loans from members and businesses in order to secure cash flow for moving the operations and purchasing new equipment for the new location. They have received \$432,500 in loans as of December 31, 2015. These loans range from \$1,500 to \$50,000. These loans are secured by all Deep Roots Market, Inc. assets; however, they are subordinate to the collateral claims by North Country Cooperative Development Fund, Inc. and BB&T.

The interest rates vary and can be up to 4.50% with interest not payable during the first four years of the loan. Interest is being capitalized annually and added to the principal balance which is reflected in the note payable. The offset is posted to interest expense. The total capitalized interest for the year ending December 31, 2015 and 2014 totaled \$13,579 and \$13,411 respectively.

There are three businesses that require the interest be paid annually. That amount is reflected in the current liability section of the balance sheet and interest expense.

All 5 year notes were due to be repaid beginning in January 2016. However, it was announced December 20, 2015 that since the key institutional lenders have authorization rights for these payments and based on the financial status, they would not authorize the Board to begin repayment of these notes.

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 7 – LONG– TERM DEBT

	<u>2015</u>	<u>2014</u>
At December 31, 2015, Deep Roots Market Inc.’s Long Term debt consisted of the following:		
Line of credit issued by BB&T. Maximum borrowings are \$150,000. Monthly payments are interest only at a rate of 4.5% annum. The note was scheduled to renew September 18, 2015; however, on January 31, 2015, BB&T converted the line of credit to a term note, with interest at 6.25% and monthly payments of \$1,068.23. The note matures February 2, 2016.	\$ 46,849	\$ 54,787
Note payable to North Country Cooperative Development Fund due in monthly installments of \$4,109.04, which includes interest at a fixed rate of 7.25% annum. This note matures with a balloon payment due August 15, 2017. This note is collateralized by all assets, inventory and receivables.	275,758	303,013
Note payable to BB&T due in monthly installments of \$2,897.00, which includes interest at a fixed rate of 5.65% annum. This note matures August 17, 2019. This note is collateralized by the equipment of the company.	126,451	155,901
Notes payable to Members for cash flow requirements to assist Deep Roots Market, Inc. in their move to a new facility. There are various interest rates for the notes and these debts are secured by the assets of the company. See Note 6 for additional information.	490,138	476,559
Note payable to the fund for Democratic Communities, which includes interest at a fixed rate of 3.50% annum. No payments are required until maturity at December 18, 2025. This is an unsecured loan that is subordinate to other lenders.	20,000	0

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 7 – LONG– TERM DEBT (cont.)

Lease payable to Fortuna Enterprise Inc. for an espresso machine. Monthly payments are \$278.64 per month. End of lease is April 2018.	6,452	0
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	\$ 965,648	\$ 990,260
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Scheduled maturities of long term debt at December 31, 2015, are as follows:

2016		\$ 297,828
2017		279,364
2018		241,177
2019		127,279
2020		0
Thereafter		20,000
		\$ 965,648

Note 8 - MEMBERSHIPS

There is a fee of \$100 per household to become a member owner. All member owners are able to vote at the annual meeting and run for election to the Board of Directors. Each member can buy up to nine additional shares at \$100 each. There is still only one vote per household.

Upon written request following voluntary termination of ownership, the share of the requesting owner shall be redeemed as soon as replacement capital has been received from other owners. Shares shall be redeemable at the lesser of their carrying value on the books of the Cooperative or their net book value.

In the case of voluntary termination of ownership, a reasonable processing fee may be imposed, as determined by the Board. Reapplications for ownership after redemption shall be subject to full repayment of redemption proceeds and a reasonable reprocessing fee, if any, as determined by the Board.

Student memberships are also available at a cost of \$25 and are good for one year from the date of purchase. Students are given the owner sales price benefits but are not eligible to vote or receive patronage dividends.

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 9 – PATRONAGE DIVIDENDS

The realized net savings of the Cooperative, to the extent attributable to the patronage of owners, shall be allocated and distributed among owners as patronage dividends in proportion to their patronage and in such a manner and at such a time as to constitute patronage dividends within the meaning of federal income tax law. In determining and allocating adjusted net savings, the Cooperative shall use a single allocation unit except to the extent that it operates more than one retail facility or engages in a new and distinct line of business.

Net savings may be reduced by such reasonable reserves for necessary business purposes as is determined by the Board. Any allocations of such a nominal amount as not to justify the expenses of distribution may, as determined by the Board, be excluded from distribution provided that they are not then or later distributed to other owners. Owners shall retain the right to waive in whole or in part, by action at a meeting of owners, any patronage dividends to which they may be entitled.

By obtaining or retaining ownership in the Cooperative, each owner shall there by consent to take into account, in the manner and to the extent required by Section 1385 of the Internal Revenue Code, the stated dollar amount of any qualified written notice of allocation in the taxable year in which such notice is received.

Payment of a portion of patronage dividends, not to exceed eighty percent of the allocation, may be retained for the reasonable capital needs of the Cooperative, as determined by the Board. Such amounts shall be credited to revolving capital accounts in the names of recipient owners and shall accrue no dividend or other monetary return on contributed capital. They shall be redeemed when determined by the Board to be no longer needed for capital purposes.

At that time they shall be redeemed in the order of the oldest outstanding amounts and on a pro rata basis among such amounts, except that redemptions shall be made payable only to owners who are then in good standing or become so within a six-month period of time. Retained amounts may also be redeemed under compelling circumstances as determined by the Board. They shall be subject at all times to being offset by amounts otherwise due and payable to the Cooperative.

Patronage Dividends were \$0 in 2015 and \$0 in 2014.

Note 10 – COMPENSATED ABSENCES

All employees earn paid time off at various rates based on a graduated scale on years worked. Part time employees start at the rate of .0192 per hour worked. Full time employees accrue time from .053 up to a maximum of .084 per hour worked. Employees can use this paid time off after 90 days of working. Each September 1st

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 10 – COMPENSATED ABSENCES-(cont.)

the accrual starts over; however hourly employees may carry forward accrued paid time off not to exceed 40 hours. Salaried employees can carry 80 hours over into the near year. Also, staff can take a once yearly benefit of cashing out one fourth of their available PTO as a vacation bonus or for other expenses. The amount of paid time off for both hourly and salaried employees is estimated at \$27,151 for the year ended December 31, 2015 and \$10,060 for the year ended December 31, 2014. The December 31, 2015 unpaid balance of \$14,508 is reflected on the Balance Sheet in the current liability section with accrued salaries.

Note 11 – GOING CONCERN

As shown in the accompanying financial statements, the Company incurred a net loss of \$ 131,302 and also incurred substantial net losses in the two prior years. As of December 31, 2015, the Company's current liabilities exceeded its current assets by \$ 286,260 and the total liabilities exceeded total assets by \$ 246,713. Those factors, as well as the uncertain conditions that the Company faces regarding its loan agreements (as discussed in Note 7), and the key lending institutions not giving authorization for repayment of unsecured loans made by some of the owners that were scheduled for repayment in January 2016 create an uncertainty about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

The following is a statement regarding the going concern as issued by the Board of Directors:

“We spent much of 2015 coming to an understanding of our current financial position. We spent time negotiating debts and have come to agreements with many debt holders that kept us in good standing. We are current with major lien holders.

In 2016 from discussions with NCG, analysis of the surrounding community, and stagnant sales with our current product mix, the board, along with the GM decided to incorporate a broader section of goods. A relationship with a new distributor provided us access to a back-office support staff able to provide reasonably priced marketing and promotional materials. The board is focusing on working with owners for increased involvement and support. The board is also reviewing management options.

All of the above is being done with the goal of achieving positive cash flow and remaining current with all financial obligations.”

DEEP ROOTS MARKET, INC.
Greensboro, North Carolina
NOTES TO FINANCIAL STATEMENTS
December 31, 2015

Note 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 11, 2016, the date on which the financial statements were available to be issued.